

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 2016-01-01

To: 2016-12-31

CNOOC Limited

Reporting Entity ESTMA Identification Number

E645951

Subsidiary Reporting Entities (if necessary)

Nexen Energy ULC E900333, CNOOC Canada Energy Ltd. E231597

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Hua Zhong
Chief Financial Officer

Date: 2017-05-22

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year **From:** 2016-01-01 **To:** 2016-12-31
 Reporting Entity Name **CNOOC Limited**

Reporting Entity ESTMA Identification Number **E645951**

Subsidiary Reporting Entities (if necessary) **Nexen Energy ULC E900333, CNOOC Canada Energy Ltd. E231597**

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
China	Tax Authorities	11,608,282,194	646,117,111	-	-	-	-	-	12,254,399,305	Taxes mainly include income tax, resource tax and production tax and so on.
China	Ministry of Finance	-	-	-	872,637,475	-	-	-	872,637,475	
China	Ministry of Land and Resources	-	-	81,706,527	-	-	-	-	81,706,527	Fees for right of prospecting and right of mining
China	State Oceanic Administration	-	-	57,093,060	-	-	-	-	57,093,060	Mainly include marine use fees
China	Customs	13,976,828	-	-	-	-	-	-	13,976,828	
China	Competent Administrative Departments for Environmental Protection	-	-	1,489,063	-	-	-	-	1,489,063	
China	Fishery Administrative Department	-	-	4,202,200	-	-	-	-	4,202,200	
Australia	Australian Taxation Office(ATO)	161,440,483	-	-	-	-	-	-	161,440,483	
Australia	Department of Mining and Petroleum(DMP)	-	70,947,675	-	-	-	-	-	70,947,675	
Congo	MINISTERE DES HYDROCARBURES DE LA REPUBLIQUE DU CONGO	-	12,137	-	-	-	-	-	12,137	
Gabon	THE GABONESE REPUBLIC MINISTRY FOR MINES, ENERGY, OIL AND HYDRAULIC RESOURCES	-	6,634,400	-	-	-	-	-	6,634,400	
Algeria	Agency of National Resources and Hydrocarbons(ACNAFT)	-	1,957,148	-	-	-	-	-	1,957,148	
Iceland	National Energy Authority: ORKUSTOFNUN	-	3,590,612	-	-	-	-	-	3,590,612	
New Zealand	New Zealand petroleum&minerals (NZPAM)	-	101,434	-	-	-	-	-	101,434	
Nigeria	Federal Inland Revenue Service (FIRS)	49,368,256	1,953	-	-	-	-	-	49,370,209	Taxes is education Taxes
Nigeria	Nigeria Delta Development Commission (NDDC)	-	-	329,626,681	-	-	-	-	329,626,681	Levies
Nigeria	Nigeria Export Supervision Scheme (NESS)	-	-	2,135,462	-	-	-	-	2,135,462	
Nigeria	Nigeria Petroleum Exchange (NPEX)	-	-	1,328,540	-	-	-	-	1,328,540	
Nigeria	Nigerian National Petroleum Corporation (NNPC)	-	157,115,080	1,696	-	-	-	-	157,116,777	Royalties and Concessional rent
Indonesia	Director General of Tax(DGT)	581,622,775	-	-	-	-	-	-	581,622,775	
Uganda	Ministry of Energy&Mineral Department	-	-	1,141,117	-	-	-	-	1,141,117	
Trinidad and Tobago	The Ministry of Energy and Energy Industries	-	-	5,073,959	-	-	-	-	5,073,959	
United States	BSEE	-	-	576,674	-	-	-	-	576,674	
United States	Bureau of Ocean Energy Management (BOEM)	-	-	167,294	-	-	-	-	167,294	
United States	Minerals Management Service	-	29,372,871	27,659	-	-	-	-	29,400,529	
United States	Office of Natural Resources Revenue	-	58,471	10,574,024	-	-	-	-	10,632,495	
United States	State of Texas	141,433,799	-	-	-	-	-	-	141,433,799	Severance and Property Taxes
United States	State of Wyoming	25,558,279	-	-	-	-	-	-	25,558,279	Severance and Property Taxes
United States	Texas State Tax Commission	677	-	-	-	-	-	-	677	
United States	University of Houston Systems	-	-	530,752	-	-	-	-	530,752	
United States	US Coast Guard	-	-	8,997	-	-	-	-	8,997	
United States	US Department of Commerce-NOAA	-	-	83,779	-	-	-	-	83,779	
United States	US Department of the Interior	-	286,606	-	-	-	-	-	286,606	
Colombia	DIAN	2,968,289	-	-	-	-	-	-	2,968,289	
Colombia	Ecopetrol	-	-	-	4,317,306	-	-	-	4,317,306	
Guyana	Government of Guyana	-	-	2,628,881	-	29,854,800	-	-	32,483,681	
United Kingdom	BRITISH GEOLOGICAL SUR	-	-	3,576	-	-	-	-	3,576	
United Kingdom	DECC	-	-	55,223,875	-	-	-	-	55,223,875	
United Kingdom	ENVIRONMENT AGENCY	-	-	3,657	-	-	-	-	3,657	
United Kingdom	HEALTH AND SAFETY EXECUTIVE	-	-	6,349,006	-	-	-	-	6,349,006	
United Kingdom	HMRC	2,100,070,745	-	-	-	-	-	-	2,100,070,745	
United Kingdom	PARLIAMENTARY GROUP FOR ENERGY STUDI	-	-	6,584	-	-	-	-	6,584	
United Kingdom	The Met office	-	-	245,808	-	-	-	-	245,808	
Ireland	Department of communications & energy	-	-	960,569	-	11,145	-	-	971,713	
Ireland	PIPCO RSG LIMITED	-	-	567,710	-	-	-	-	567,710	
Canada	ALBERTA ENERGY REGULATOR	-	-	6,155,624	-	-	-	-	6,155,624	
Canada	ALBERTA INFRASTRUCTURE	-	-	56,011	-	-	-	-	56,011	
Canada	ALBERTA INNOVATES - TECHNOLOGY	-	-	2,160,908	-	-	-	-	2,160,908	
Canada	BC MIN ENV PERMITT APPLIC	-	-	18,865	-	-	-	-	18,865	
Canada	BC MINISTRY OF FINANCE DEPT OF ENERGY MINES & PET RES	-	838,897	-	-	-	-	-	838,897	
Canada	BC OIL AND GAS COMMISSION	-	-	58,932	-	-	-	-	58,932	
Canada	BOARD OF ENVIRONMENTAL	-	-	1,744	-	-	-	-	1,744	
Canada	BRITISH COLUMBIA SAFETY AUTHORITY	-	-	249,260	-	-	-	-	249,260	
Canada	CAD NATL RAILWAY	-	-	3,891	-	-	-	-	3,891	
Canada	CANADIAN ASSOCIATION OF PETROLEUM PRODUCERS	-	-	1,475,509	-	-	-	-	1,475,509	
Canada	CANADIAN LAND RECLAMATION	-	-	2,594	-	-	-	-	2,594	
Canada	COUNTY OF STETTTLER NO 6	257	-	-	-	-	-	-	257	
Canada	ENVIRONMENTAL.ORG	-	-	576	-	-	-	-	576	
Canada	FORT MCMURRAY CANADIAN LI	-	-	257	-	-	-	-	257	
Canada	FORT MCMURRAY CHAMBER	-	-	12,970	-	-	-	-	12,970	
Canada	FORT NELSON DISTRICT	-	-	1,038	-	-	-	-	1,038	

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	GENERAL REVENUE FUND C/O MINISTER OF FINANCE	-	-	22,631	-	-	-	-	22,631	
Canada	GOVERNMENT OF ALBERTA	9,265,207	-	5,564,224	-	-	-	-	14,829,432	
Canada	GOVERNMENT OF ALBERTA FINANCIAL SERVICES BRANCH	-	-	744	-	-	-	-	744	
Canada	GOVERNMENT OF ALBERTA TENURE BRANCH	-	-	48,603	-	-	-	-	48,603	
Canada	Government of Canada	-	-	791	-	-	-	-	791	
Canada	GOVERNMENT SERVICES-WEB	-	-	889	-	-	-	-	889	
Canada	HABITAT CONSERVATION TRUST FOUNDATI	-	-	375,921	-	-	-	-	375,921	
Canada	MINISTER OF FINANCE ALBERTA SUSTAINABLE RESOURCE DEVELOPMENT	-	-	1,106,303	-	-	-	-	1,106,303	
Canada	MINISTER OF FINANCE FINANCE AND ADMINISTRATION, REVENUE SECTION CORPORATE SERVICES DIVISION	-	-	21,240	-	-	-	-	21,240	
Canada	MINISTER OF FINANCE FOREST REVENUE BRANCH	-	-	10,479	-	-	-	-	10,479	
Canada	MINISTER OF FINANCE INTEGRATED LAND MANAGEMENT BUREAU, MINISTRY OF AGRICULTURE AND LANDS	-	-	1,146,941	-	-	-	-	1,146,941	
Canada	MINISTER OF FINANCE LAND TITLES	-	-	6,341	-	-	-	-	6,341	
Canada	MINISTER OF FINANCE MINISTRY OF FORESTS AND RANGE	-	-	406,936	-	-	-	-	406,936	
Canada	MINISTER OF FINANCE PROVINCE OF ALBERTA ENERGY	-	-	2,680,647	-	-	-	-	2,680,647	
Canada	MINISTRY OF AGRICULTURE - LANDS BRANCH	-	-	7,442	-	-	-	-	7,442	
Canada	MINISTRY OF ENVIR	-	-	595	-	-	-	-	595	
Canada	MINISTRY OF FINANCE PROVINCE OF BC, BC OIL & GAS COMMISSION LEVY	-	-	3,036,177	-	-	-	-	3,036,177	
Canada	MINISTRY OF FORESTS LNG, CROWN LAND OPPORTUNITIES AND RESTORATION BRANCH	-	-	8,344,532	-	-	-	-	8,344,532	
Canada	MINISTRY OF TRANSPORTATION AND INFRASTRUCTURE	-	-	513,220	-	-	-	-	513,220	
Canada	Ministry of Finance	2,347,386	-	514,540	-	-	-	-	2,861,926	
Canada	NATURAL RESOURCES CANADA	-	-	6,082	-	-	-	-	6,082	
Canada	NORTHERN ROCKIES REGIONAL MUNICIPALITY	4,240,225	-	-	-	-	-	-	4,240,225	
Canada	OPIC/CIPO GOV'T CANADA	-	-	9,141	-	-	-	-	9,141	
Canada	PROVINCE OF BRITISH COLUMBIA, MINISTRY OF ENERGY AND MINES	-	-	4,670,628	-	-	-	-	4,670,628	
Canada	PROVINCIAL TREASURER OF ALBERTA, ALBERTA ENERGY	-	18,259,571	-	-	-	-	-	18,259,571	
Canada	RECEIVER GENERAL FOR CANADA	-	-	1,418,552	-	-	-	-	1,418,552	
Canada	RECEIVER GENERAL FOR CANADA CANADIAN NUCLEAR SAFETY COMMISSION	-	-	45,554	-	-	-	-	45,554	
Canada	RECEIVER GENERAL FOR CANADA INDUSTRY CANADA ALS FINANCIAL CENTRE	-	-	500,250	-	-	-	-	500,250	
Canada	RECEIVER GENERAL REVENUE CANADA	-	-	72,123	-	-	-	-	72,123	
Canada	Regional Recreation Centre of Wood Buffalo	-	-	1,055,905	-	-	-	-	1,055,905	
Canada	REGIONAL MUNICIPALITY OF WOOD BUFFALO	208,456,503	-	-	-	-	-	-	208,456,503	
Canada	ROCKY VIEW COUNTY	481,842	-	-	-	-	-	-	481,842	
Canada	SAFETY CODES COUNCIL	-	-	49,624	-	-	-	-	49,624	
Canada	SASKATCHEWAN MINISTRY OF THE ECONOMY	-	-	2,463	-	-	-	-	2,463	
Canada	SASKATCHEWAN RESEARCH COUNCIL	-	-	2,981,072	-	-	-	-	2,981,072	
Canada	SECRETARY OF STATE	-	-	35	-	-	-	-	35	
Canada	TEXAS SECRETARY OF STATE	-	-	273	-	-	-	-	273	
Canada	THE GOV.OF ALB	-	-	296	-	-	-	-	296	
Canada	UNIVERSITY OF ALBERTA	-	-	1,754,831	-	-	-	-	1,754,831	
Canada	UNIVERSITY OF CALGARY	-	-	1,233,288	-	-	-	-	1,233,288	
Canada	WWW.ICOGOV.UK	-	-	4,214	-	-	-	-	4,214	
Total		14,909,513,743	935,293,964	609,568,856	876,954,780	29,865,945	-	-	17,361,197,289	

All payments are reported in Rmb Yuan. Where payments were made in currencies other than RMB Yuan, the payments were converted into RMB Yuan using a weighted average of the exchange rates during the period. The weighted average exchange rate used was Rmb 6.6344 to US\$ 1.00.

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Reporting Entity ESTMA
Identification Number

From: 2016-01-01 To: 2016-12-31
CNOOC Limited
E645951

Subsidiary Reporting Entities
(if necessary)

Nexen Energy ULC E900333, CNOOC Canada Energy Ltd. E231597

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
China	Bohai	2,945,650,992	617,743,843	77,250,588	631,933,067				4,272,578,491	
China	Western South China Sea	668,001,683	-	40,434,394	40,286,457				748,722,534	
China	Eastern South China Sea	1,427,208,034	28,373,268	24,477,373	200,417,951				1,680,476,625	
China	East China Sea	74,680,761	-	1,956,267	-				76,637,028	
China	Coalbed gas	-	-	372,228	-				372,228	
China	Entity level payment	6,506,717,553	-	-	-				6,506,717,553	
Australia	North West Shelf	161,440,483	70,947,675	-	-				232,388,157	
Congo	Haute Mer A	-	-	12,137	-				12,137	
Gabon	BC9, BCD10	-	-	6,634,400	-				6,634,400	
Algeria	HBR	-	-	1,957,148	-				1,957,148	
Iceland	Licence for Exploration and Production of Hydrocarbons NO.2014/01	-	3,590,612	-	-				3,590,612	
New Zealand	PPP55377	-	101,434	-	-				101,434	
Nigeria	OML 130	34,861,396	1,953	296,944,302	-				331,807,650	
Nigeria	OML 138	14,506,860	157,115,080	36,148,078	-				207,770,019	
Indonesia	SES	173,330,009	-	-	-				173,330,009	
Indonesia	Malacca	2,612,136	-	-	-				2,612,136	
Indonesia	Tangguh	405,680,630	-	-	-				405,680,630	
Uganda	EA1,EA2,EA3A	-	-	1,141,117	-				1,141,117	
Trinidad and Tobago	2C,3A	-	-	5,073,959	-				5,073,959	
United States	Anduin	-	-	829	-				829	
United States	Appomattox	-	-	731,500	-				731,500	
United States	Black Pearl	-	-	126,107	-				126,107	
United States	Blue Morpho	-	-	363,034	-				363,034	
United States	Bull Run	-	-	606,650	-				606,650	
United States	Cabin Creek	-	-	363,034	-				363,034	
United States	Cabin Creek E	-	-	90,759	-				90,759	
United States	Campolina	-	-	181,517	-				181,517	
United States	Castle Valley	-	-	35,184	-				35,184	
United States	Catalina	-	-	668,748	-				668,748	
United States	Cave Bear	-	-	181,517	-				181,517	
United States	Cold Harbor	-	-	90,759	-				90,759	
United States	Culloden	-	-	272,276	-				272,276	
United States	Cumberland Church	-	-	105,089	-				105,089	
United States	Dawson	-	4,747	-	-				4,747	
United States	Daytona	-	-	181,517	-				181,517	
United States	Deep Rydberg	-	-	121,588	-				121,588	
United States	Deep Rydberg	-	-	11,972	-				11,972	
United States	Devils Backbone	-	-	181,517	-				181,517	
United States	Dover	-	-	122,285	-				122,285	
United States	Dover N	-	-	73,371	-				73,371	
United States	Eagleford	141,433,799	-	-	-				141,433,799	
United States	EI 255/257/258	-	-2,459	-	-				-2,459	
United States	EI 259	-	95	-	-				95	
United States	EI 295	-	-	83,779	-				83,779	
United States	Fair Oaks	-	-	90,759	-				90,759	
United States	Falkirk	-	-	90,759	-				90,759	
United States	Gettysburg	-	-	72,607	-				72,607	
United States	Gozo	-	-	76,428	-				76,428	
United States	Green Canyon 137	-	-451,861	27,659	-				-424,202	
United States	Green Canyon 243-Aspen	-	-	3,185	-				3,185	
United States	Green Canyon 6	-	3,295,175	1,194	-				3,296,369	
United States	Harpers Ferry	-	-	181,517	-				181,517	
United States	HI 474/489	-	269,169	-	-				269,169	
United States	HI 563/564/582	-	325,958	-	-				325,958	
United States	Kabarda	-	-	217,821	-				217,821	
United States	Longhorn	-	13,957,088	53,249	-				14,010,337	
United States	Madison	-	-	363,034	-				363,034	
United States	Nanbu	-	-	487,230	-				487,230	
United States	Niobrara	25,558,279	-	-	-				25,558,279	
United States	Olympia	-	-	363,034	-				363,034	
United States	Orpheus	-	-	544,552	-				544,552	
United States	Phillipi	-	-	72,607	-				72,607	
United States	Pickels Mill	-	-	606,650	-				606,650	
United States	Postman	-	-	363,034	-				363,034	
United States	Prestonpans	-	-	90,759	-				90,759	
United States	Red Dog	-	-	84,071	-				84,071	
United States	Ringo	-	-	90,759	-				90,759	
United States	Roxbrough	-	-	181,517	-				181,517	
United States	SMI 257	-	4,263,587	-	-				4,263,587	
United States	Solway	-	-	272,276	-				272,276	
United States	Spotsylvania	-	-	90,759	-				90,759	
United States	Stampede	-	-	248,392	-				248,392	
United States	Swallowtail	-	-	181,517	-				181,517	
United States	Sweetwater	-	-	267,499	-				267,499	
United States	Tobago	-	-	573	-				573	
United States	Tucker	-	-	145,214	-				145,214	
United States	Various	-	-	530,752	-				530,752	
United States	Vicksburg	-	-	267,702	-				267,702	
United States	WC 148	-	-17,188	91,150	-				73,962	
United States	WC 170	-	-782,577	162,403	-				-620,173	
United States	West Abilene	-	6,053,748	-	-				6,053,748	
United States	Williams Fork	-	-	544,552	-				544,552	
United States	Wind River	-	-	181,517	-				181,517	
United States	Wind River E-Vulture	-	-	181,517	-				181,517	
United States	Woodford	-	-	90,759	-				90,759	
United States	Wrigley	-	2,802,464	2,687	-				2,805,151	
United States	Yucatan North	-	-	54,455	-				54,455	
United States	Taxes	677	-	-	-				677	
Colombia	Guando	2,968,289	-	-	4,317,306				7,285,594	
Guyana	Stabroek	-	-	2,628,881	-	29,854,800			32,483,681	
Canada	Aurora LNG	-	-	9,253,789	-				9,253,789	
Canada	Balzac Power	397,764	-	-	-				397,764	
Canada	Chard	-	-	25,008	-				25,008	
Canada	Comer	-	-	161,637	-				161,637	
Canada	Corporate Charges	-	-	166,972	-				166,972	
Canada	Cottonwood	-	-	629,810	-				629,810	
Canada	Crossfield	84,078	237,544	113,431	-				435,053	
Canada	EL1144	-	-	522,243	-				522,243	
Canada	EL1150	-	-	895,795	-				895,795	
Canada	Hangingsstone	-	-	256	-				256	
Canada	Horn River	4,240,481	838,897	10,125,783	-				15,205,161	
Canada	Kinosis	-	-	152,114	-				152,114	
Canada	Leismer	-	-	794,351	-				794,351	
Canada	Little Horse	-	-	64,057	-				64,057	
Canada	LNG	-	-	73,711	-				73,711	
Canada	Long Lake / KIA	208,456,503	18,022,027	24,832,749	-				251,311,278	
Canada	Taxes	11,612,594	-	-	-				11,612,594	
United Kingdom	Blackbird	-	-	1,772,280	-				1,772,280	
United Kingdom	Buzzard	-	-	14,807,774	-				14,807,774	
United Kingdom	Corporate Charges	-	-	3,576	-				3,576	
United Kingdom	Etrick	-	-	989,530	-				989,530	
United Kingdom	Exploration	-	-	37,373,895	-				37,373,895	
United Kingdom	Golden Eagle	-	-	5,006,327	-				5,006,327	
United Kingdom	Scott	-	-	2,312,125	-				2,312,125	
United Kingdom	Taxes	2,100,070,745	-	-	-				2,100,070,745	
United Kingdom	Telford	-	-	-433,003	-				-433,003	
Ireland	Exploration	-	-	1,528,279	-	11,145			1,539,424	
Total		14,909,513,743	935,293,964	609,568,856	876,954,780	29,865,945			17,361,197,289	

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