FINANCIAL SUMMARY

(All amounts expressed in millions of RMB)

**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Audited)**

Year ended 31 December

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2017 | 2018 | 2019 | 2020 | **2021** |
| Total revenues | 186,390 | 227,711 | 233,199 | 155,372 | **246,111** |
| Total expenses | (149,340) | (147,544) | (149,004) | (118,983) | **(150,132)** |
| (Finance costs)/interest income, net | (4,391) | (4,364) | (4,798) | (4,717) | **(4,678)** |
| Share of profits/(losses) of associates and a joint venture | 855 | (5,187) | 1,002 | (632) | **346** |
| Investment income | 2,409 | 3,685 | 4,632 | 2,978 | **2,850** |
| Profit before tax | 36,357 | 75,157 | 85,649 | 34,907 | **95,821** |
| Income tax expense | (11,680) | (22,482) | (24,604) | (9,951) | **(25,514)** |
| Profit for the year | 24,677 | 52,675 | 61,045 | 24,956 | **70,307** |

**Consolidated Statement of Financial Position (Audited)**

As of 31 December

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2017 | 2018 | 2019 | 2020 | **2021** |
| Current assets | 138,838 | 191,151 | 205,935 | 163,391 | **207,982** |
| Property, plant and equipment | 395,868 | 413,383 | 440,554 | 446,668 | **465,451** |
| Investments in associates and a joint venture | 29,146 | 24,701 | 45,490 | 42,366 | **41,540** |
| Intangible assets | 15,070 | 16,073 | 16,306 | 15,129 | **14,864** |
| Total assets | 617,219 | 686,381 | 757,731 | 721,275 | **786,569** |
| Current liabilities | (61,412) | (74,157) | (91,249) | (74,852) | **(93,951)** |
| Non-current liabilities | (175,832) | (192,314) | (218,256) | (212,493) | **(210,642)** |
| Total liabilities | (237,244) | (266,471) | (309,505) | (287,345) | **(304,593)** |
| Equity | 379,975 | 419,910 | 448,226 | 433,930 | **481,976** |